

4.0 PROPERTY DESCRIPTION AND LOCATION

The Project is divided between two regional areas:

1. Northern Project Area, comprising:
 - The mine, beneficiation plant and tailings storage facility at Strange Lake, Québec.
2. Southern Project Area, situated at Bécancour Industrial Park, Québec, comprising:
 - The Bécancour process plant site.
 - The process plant residue management facility.

4.1 NORTHERN PROJECT AREA

The following description has been extracted from the June, 2014 Micon Amended Technical Report (Micon, 2014) and updated where applicable

4.1.1 Location and Description

The Strange Lake Property is situated on the provincial border between the Canadian provinces of Québec and Newfoundland and Labrador. The property is located on the southeast edge of Lac Brisson, approximately 235 km northeast of Schefferville, QC, approximately 150 km west of Nain, NL, 125 km west of the Voisey's Bay nickel-copper-cobalt mine, owned and operated by Vale SA, and approximately 1,100 km northeast of Québec City, QC. Administration for the region is covered by the Administrative Region of Nord-du-Québec and the Kativik Regional Government.

The Strange Lake Property is covered by Canadian National Topographic System (NTS) map sheets 24A08, 24A09, and 14D05. The latitude and longitude for the Project is approximately 56°21' N and 64°12' W.

Figure 4.1 shows the location of the Strange Lake Project.

Figure 4.1
Location of the Strange Lake Property



Micon December, 2013 Technical Report.

The Strange Lake Property is comprised of the 241 individual mineral claims covering a total area of approximately 10,116.93 ha, as summarized in Table 4.1 and illustrated in Figure 4.2. The details for each individual claim are contained in a Table located in Appendix 1. Quest has been letting claims on the peripheral edges of the property expire if they are not material to the integrity of the property.

The mineral claims in Québec cover the B Zone and a portion of the Main Zone rare earth element (REE) deposits. Quest has informed Micon that all of the claims are current and there are no outstanding issues.

Table 4.1
Summary of the Strange Lake Mineral Claims by Province

Province	Number of Claims	Area (ha)	Ownership
Québec	211	9,366.93	100% owned
Newfoundland and Labrador	30	750	100% owned
Total	241	10,116.93	

Figure 4.2
Strange Lake Property Mineral Claim Map

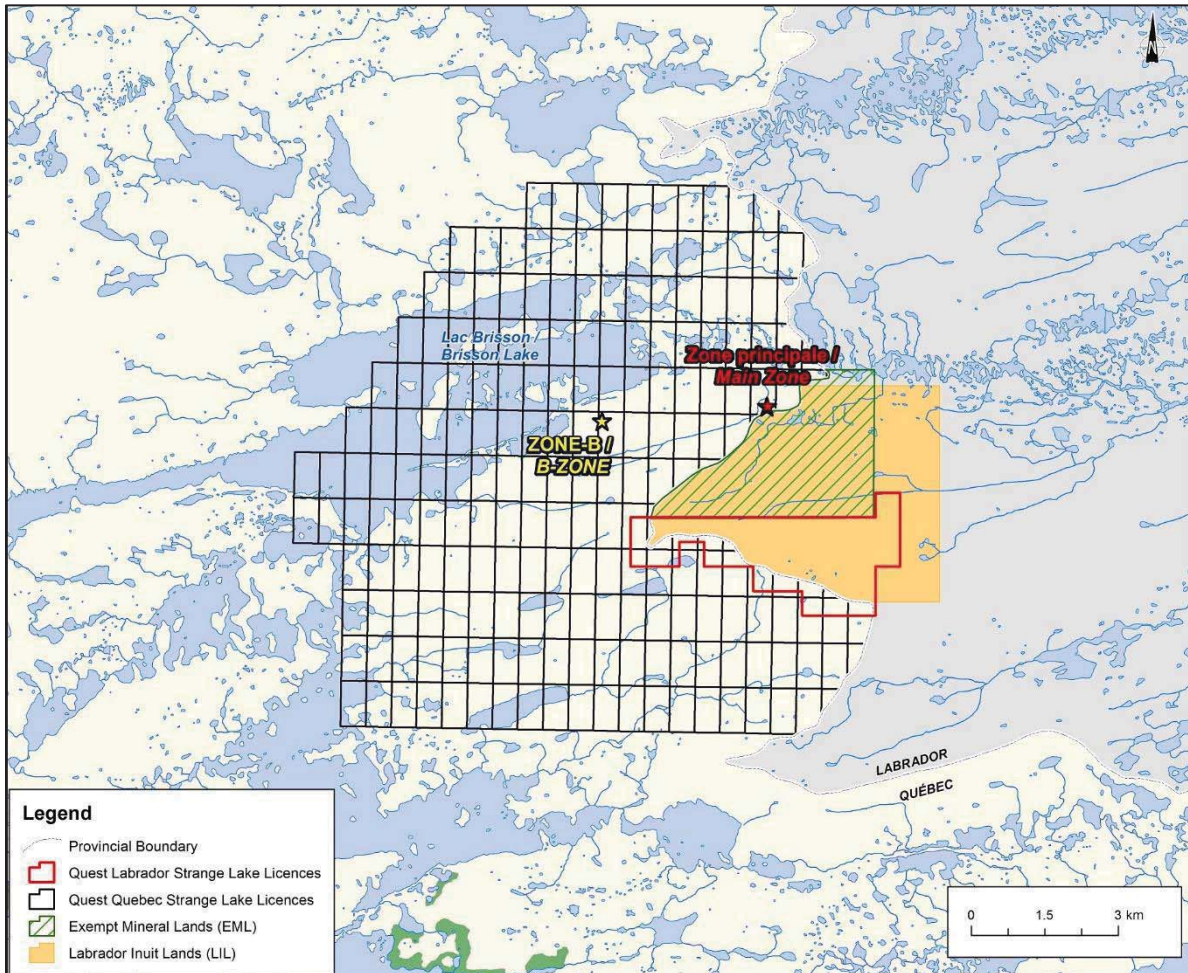


Figure supplied by Quest, dated February, 2017.

The mineral claims in Newfoundland and Labrador cover an area immediately south of the Main Zone REE deposit, historically referred as the A Zone by the Iron Ore Mining Company of Canada (IOCC). Mineral tenure in Newfoundland and Labrador allows for contiguous claims to be held under a single licence number. There are also several mineral claims that overlap the Québec and Newfoundland and Labrador claims due to the disputed location of the provincial border.

With regards to the mineral rights in Newfoundland and Labrador adjacent to the east of the Property, there are two blocks of claims designated Exempt Mineral Lands (EML) and Labrador Inuit Lands (LIL). The EML is currently off limits for exploration and mining, while the LIL may be explored with permitting and consultation with the Inuit of the Nunatsiavut Government.