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7 July 2023

Moraine Initiatives Limited
4000, 421 – 7 Avenue SW
Calgary, AB T2P 4K9

Attention: Ankur Mathur, Senior Vice President, GE Capital
Roy S. Belden, Vice President, Moraine Initiatives Limited
Jason Doupe, Vice President, Stantec Consulting Ltd.

RE: Moraine Power Generation Project, Initial Project Description

Woodlands County is pleased to offer this letter in support of the Moraine Power Generation Project and its components. We believe the project will benefit our residents and business community while providing reliable power to all Albertans.

By design, this project seeks to maximize the use of existing infrastructure, while limiting environmental effects. Located in an already disturbed area ensures preservation of forest and waterways. Older, less efficient generation projects in Alberta need replacement and this new facility will be compliant with new regulations for efficiency and emissions. The project will fill a growing need for reliable, affordable, and on-demand power generation.

At this stage several tangible benefits for the region have been identified. Job creation, both during construction and for long term operation is paramount. Existing energy sector is enhanced through local natural gas production and processing. Carbon sequestration from this project will help establish a carbon hub that will open other industrial opportunities. This diversification of industry will both add to and diversify local tax base, benefiting all residents.

Communications have been positive, informative, and collaborative and more of this is anticipated as the project progresses. Moraine has shown high standards for their operations and will be a welcome addition to the community. Woodlands County is excited to be the future home of this project.

Sincerely,

<original signed by>

Dave Kusch
Reeve

cc: Woodlands County Council
Gordon Frank, Woodlands County, Chief Administrative Officer
Bert Roach, Woodlands County, Economic Development Officer