

Énergie Saguenay Project
Impact Assessment Agency of Canada
901-1550 d'Estimauville Avenue
Québec, Quebec G1J 0C1

2021.10.20

Dear Mr. Terence Hubbard,

Ingeniería y Comercialización del Gas, S. A (“Incogas”) want to stress the importance of GNL Québec’s Energie Saguenay project for the global clean-energy supply chain. This project will allow for European consumers to increase their energy supply independence and to diminish their reliance on more pollutive and expensive fuels originating from other countries that have less stringent environmental standards than Canada.

Incogas respect that Canada’s robust environmental rules and regulatory processes ensure that all energy projects in Canada are constructed using the highest environmental standards and industry-wide best practices, and we welcome the Canadian Government’s commitment to reduce upstream methane emissions by 75% by the end of this decade (<https://www.canada.ca/en/environment-climate-change/news/2021/10/canada-confirms-its-support-for-the-global-methane-pledge-and-announces-ambitious-domestic-actions-to-slash-methane-emissions.html>). Canada’s commitment to producing cleaner natural gas makes GNL Quebec’s Energie Saguenay project not only beneficial for the energy transition, but also makes it invaluable for the global environment that we leave behind for future generations.

GNL Québec will be the first LNG exporter in the world to be powered entirely by local hydroelectricity. This will not only contribute to its ability to be carbon-neutral, but also assists in lowering operating expenses, which reduces costs for LNG buyers like Incogas.

Énergie Saguenay has invested significantly over the past several years to advance maritime research for the environmentally responsible transportation of its LNG exports. The project’s decision to require LNG ships that include new noise-reduction technologies to minimize impacts on local Beluga whales is an industry first. We are not aware of any other commercial vessel on the Saguenay River, St. Lawrence Seaway, or Atlantic Ocean that achieved such a standard, and this commitment is another clear example of GNL Québec’s innovative spirit and environmental stewardship.

Incogas sees GNL Quebec’s Energie Saguenay as one of the most essential energy projects for Canada and its allies for many reasons. Its location and environmental advantages make it an attractive supplier of cost-competitive LNG to Western European countries who need natural gas to eliminate coal, complement intermittent renewables, and contribute to the global energy transition. Recent years have proven that the volatility of supply and output of fuels can potentially cause widespread instability and economic disruption – the effects of which are being felt in real-time as European natural gas prices have reached historic highs in recent weeks – and Energie Saguenay can help mitigate these risks for European citizens and companies alike.

Incogas believe that GNL Québec will provide the cleanest LNG available in the global market, and we applaud this innovative and ambitious project. Incogas look forward to continuing its close partnerships with Canada’s innovative clean energy providers, including Énergie Saguenay.

With utmost regards

Tomás Borchert / CEO

<Original signed by>

