

October 25, 2022

Cindy Parker, Panel Manager, Review Panels Division
Impact Assessment Agency of Canada
160 Elgin Street, 22nd Floor
Ottawa, Ontario K3P 2P7

Dear Cindy,

Re: Amisk Project Update

Thank you for your email dated October 18, 2022, and for meeting with AHP Development Corporation (“AHP”) on October 21, 2022. In your email you requested that AHP provide the Impact Assessment Agency of Canada (“Agency”) an update on whether the Environmental Assessment (“EA”) for the Amisk Hydroelectric Project (“Project”) should be terminated or continued to be placed on hold with the Agency. As was explained on October 21, 2022, AHP would like to keep the EA for the Project on hold.

AHP remains confident that the 360 MW run-of-river hydroelectricity facility proposed on the Peace River can be an environmentally responsible, economic and highly beneficial project for the Province of Alberta. The \$2.5 billion Amisk project would create approximately 2,480 GWh of reliable electricity annually, enough supply for roughly 350,000 homes, and provide thousands of jobs during the estimated 5-year construction phase. While providing these essential economic benefits to the Province, run-of-river hydro has the lowest lifecycle emissions intensity of all renewables.

AHP looks forward to advancing the Project, which can supply Alberta with dependable volumes of renewable electricity as Alberta’s energy sector transitions to a new renewable reality over the coming years. AHP is hopeful that we will see the conditions necessary to advance the Amisk project to the next stage of development in the near term.

AHP will continue with a level of consultation relevant to the current level of activity. AHP and its consultation team remains available for your questions and encourages you to contact Karim Zariffa, at 1-403-973-3500 or info@amiskhydro.com with any inquiries.

Sincerely,

<original signed by>

Karim Zariffa

Consultant for the Amisk Hydroelectric Project

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