

# Who owns Woodfibre LNG?



## Meet Sukanto Tanoto

The owner of Woodfibre LNG is a notorious billionaire from Indonesia with a current net worth of US\$2.7 billion. Tanoto owns Royal Golden Eagle: a conglomerate of pulp and paper, palm oil, viscose, fracking, and LNG export and import companies which has assets exceeding US\$30 billion.

Royal Golden Eagle and its companies have been linked to:



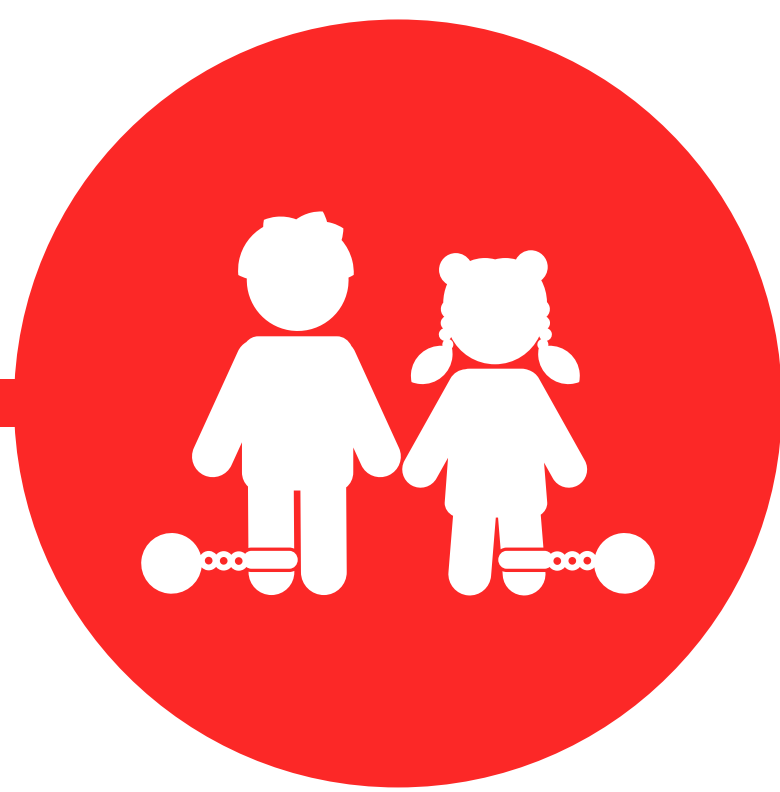
### Tax evasion and profit shifting

**2012:** Fined US\$205 million for tax evasion. **2013:** Royal Golden Eagle used a web of shell companies for tax evasion, and routinely engaged in fraudulent accounting practices. **2017:** Tanoto featured prominently in the Paradise Papers for profit shifting. **2021:** Accused of ongoing profit shifting and tax evasion.



### Human rights abuses

Tanoto's companies have allegedly forced indigenous people off their land in Indonesia, responding to protesters with paramilitary violence from hired security resulting in six dead and hundreds injured. More than 100 active conflicts with villages and communities in Indonesia were documented in 2019.



### Exploitative child labour

In 2022, Vice revealed that Toba Pulp Lestari (owned by Tanoto) is illegally employing underage workers who live in inadequate conditions and work hazardous jobs including spraying poison. The child labourers are instructed to hide when officials visit the plantation.



### Animal rights violations

Tanoto's palm oil companies have been linked to orangutan graveyards, and widespread destruction of rainforest and peatland in key orangutan and Sumatran Tiger habitat. Orangutans are classified as endangered while Sumatran Tigers are critically endangered with less than 400 tigers in the wild.



### Environmental destruction

Tanoto holds the "dubious distinction of being the single largest driver of deforestation in the world." His companies have been linked to illegal deforestation, land grabbing from Indigenous groups, pollution, and illegally burning 230,000 acres of forests in Indonesia between 2015 and 2021.

For references or to learn more, go to:  
[myseatosky.org/LNG](https://myseatosky.org/LNG)



# Woodfibre LNG's corporate ownership structure



**Sukanto Tanoto**

**Royal Golden Eagle**  
 A conglomerate of pulp and paper, palm oil, viscose, fracking, and LNG export and import companies, based in Singapore.

Corporate ownership is structured so that **Woodfibre LNG may never declare a profit in Canada**—instead, profits will likely flow offshore to Singapore and/or offshore tax havens to avoid taxes.

**Xiamen CCGT Power Plant**  
 Pacific Energy owns 100% of this combined cycle gas turbine power plant in the Fujian province of China.

**Pacific Canbriam Energy**  
 Fracking company in northeast BC with fracking wells located on 224,800 acres in the Montney region.

**Who owns the gas?**  
 Pacific Canbriam fracks the gas, and sells it to Woodfibre LNG Export Pte. Ltd.

The gas could then be sold to Tanoto's gas turbine power plant.

**Jiangsu LNG Receiving Terminal**  
 Pacific Energy holds a 35 percent share of this LNG import terminal in the Jiangsu province of China.

**Pacific Energy Corporation Limited**  
 Formerly Pacific Oil & Gas Limited.  
 Based in Singapore.

**Woodfibre LNG Export Pte. Ltd.**  
 LNG export company based in Singapore.

**Yangjiang LNG Receiving Terminal**  
 Pacific Energy holds a 50 percent share of this LNG import terminal in the Guangdong province of China.

**Woodfibre LNG Ltd.**  
 LNG production and storage facility in Squamish BC.  
 Now 30% owned by Enbridge.

Woodfibre LNG Ltd. liquefies and stores the gas via a tolling agreement.

Potential buyers could include Tanoto's two LNG receiving terminals in China.

**LNG**  
 BP Gas Marketing will then sell the LNG on the spot market to future potential buyers.

**BP Gas Marketing Ltd.**  
 UK company that distributes oil and gas. Has an agreement to buy ~70% of Woodfibre LNG's liquefied natural gas.

BP Gas Marketing buys the LNG from the Singapore-based company.

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